

NB. This is an English convenience translation of Nordic Issuings original general terms and conditions in Swedish. In case of any discrepancy, the binding version is the Swedish original "Villkor och anvisningar".

## TERMS AND CONDITIONS

### THE OFFER

Those who, on the record date 20 November 2023, are registered as shareholders in the Company's share register held by Euroclear have a right to subscribe for shares in the Rights Issue in relation to the number of shares held. The Company's share capital will increase with not more than SEK 444,881.20 through the issuance of not more than 4,448,812 new shares, each with a quota value of SEK 0.10 per share. The general public is also invited to participate in the Rights Issue. Upon full subscription in the Rights Issue the Company will be provided an additional amount of approximately SEK 25,803,109.60 million before transaction costs.

### PRE-EMPTIVE RIGHT TO SUBSCRIPTION

Those who, on the record date 20 November 2023, are registered as shareholders in the Company's share register held by Euroclear, have pre-emptive right to subscribe for shares in the Rights Issue in relation to their shareholdings, whereby one (1) existing share entitles to one (1) subscription right. Four (4) subscription rights entitle to subscription of one (1) new share.

### ISSUE VOLUME

The Offer comprises not more than 4,448,812 new shares. The total issue volume amounts to not more than approximately SEK 25,803,109.60 million before transaction costs.

### SUBSCRIPTION PRICE

The subscription price is SEK 5.80 per share. No brokerage fee will be charged.

### RECORD DATE

Record date with Euroclear for the right to participate in the Offer is 20 November 2023.

### SUBSCRIPTION PERIOD

Subscription of new shares with the support of subscription rights, shall take place during the period from and including 22 November 2023 until and including 6 December 2023. The Board of Directors of the Company reserves the right to extend the subscription period. A possible extension will be announced by the Company through a press release no later than 6 December 2023.

### SUBSCRIPTION RIGHTS

Shareholders in the Company receive one (1) subscription right for each share held on the record date. Four (4) subscription rights give the right to subscribe for one (1) new share.

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## TRADING WITH SUBSCRIPTION RIGHTS

As the company's share is not listed for trading on a marketplace, no trading will take place in the subscription rights.

## UNEXERCISED SUBSCRIPTION RIGHTS

Subscription rights that have not been exercised to subscribe for new shares in the Offer at the latest on 6 December 2023, will be deregistered from the respective shareholder's VP account. No notification will be sent regarding the deregistration of subscription rights.

## PRE-PRINTED PAYMENT FORMS AND SUBSCRIPTIONS FORMS

Shareholders directly registered in the share register held by Euroclear

Shareholders or representatives of shareholders, who on the record date 20 November 2023, are directly registered in the share register held by Euroclear, receives a preprinted issue statement with an attached payment form. The teaser can be downloaded at Nordic Issuing's web page ([www.nordic-issuing.se](http://www.nordic-issuing.se)) and at the Company's web page [www.gradientech.se](http://www.gradientech.se). Shareholders who are included in a separate list of pledgees and trustees will not receive issue statement but will be notified separately. No notification regarding registration of subscription rights on the VP account will be sent.

## SUBSCRIPTION WITH SUBSCRIPTION RIGHTS

Subscription of shares with the support of subscription rights shall be made by way of cash payment not later than 6 December 2023. Subscription by cash payment must be made either with the pre-printed subscription form attached to the issue statement or in accordance with the payment instructions on the subscription form with support of subscription rights in accordance with the following two options:

### 1. Preprinted payment form (issue statement)

If all subscription rights allotted on the record date are exercised, only the preprinted payment form shall be used as documentation for subscription by way of cash payment.

### 2. Subscription form with support of subscription rights

If a different number of subscription rights than what is stated on the pre-printed payment form shall be exercised, for example, if subscription rights are acquired or sold, subscription with subscription rights should be made on Nordic Issuing's platform on the following website; <https://minasidor.nordic-issuing.se/> and be used as basis for subscription through cash payment. The shareholder must log in on the platform and state the total number of subscription rights to be exercised, the number of shares to be subscribed for, and the amount that is being paid. The subscription is binding. Nordic

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Issuing reserves the right to disregard subscription forms sent by regular mail, as it cannot be guaranteed that the subscription form will be Nordic Issuing at hand before the subscription period is has ended.

## NOMINEE REGISTERED SHAREHOLDINGS

Shareholders whose holdings of shares in the Company are nominee registered with a bank or other nominee do not receive a preprinted payment form or subscription form. Subscription and payment should instead be made in accordance with instructions from the respective bank or nominee. Please note that if the use of subscription rights takes place via a bank or a nominee, this should be done early in the subscription period, as the respective bank/nominee may set different deadlines for the last subscription date.

## SUBSCRIPTION WITHOUT SUBSCRIPTION RIGHTS

Subscription of shares without subscription rights shall be made during the same period as subscription of shares with subscription rights, hence from and including 22 November 2023 up to and including 6 December 2023.

An application for subscription of shares without subscription rights shall be made through Nordic Issuing's platform on the following website, <https://minasidor.nordic-issuing.se/>.

Nominee-registered shareholders, who wish to subscribe for shares without subscription rights, must coordinate such a subscription with the account-holding bank or nominee in accordance with instructions from the respective account-holding bank or nominee, or if shares are registered at several different nominee-registered accounts, from each of these account-holding banks or nominees. In order to be able to proclaim subsidiary subscription rights, it is required that the subscription is carried out via the nominee, otherwise there is no possibility of identifying a particular subscriber who has subscribed for shares both with and without the support of subscription rights.

Note that shareholders or other investors who have an account with specific rules for securities transactions, such as an investment savings account (*Sw. Investeringssparkonto*) or endowment account (*Sw.: Kapitalförsäkring*), must check with the account holding bank or nominee, whether, and if so, the subscription of securities in the Rights Issue is possible. The subscription shall in that case be made in accordance with instructions received from the account-holding bank or nominee.

Incomplete or incorrectly filled out subscription forms may be disregarded. It is only permissible to submit one (1) subscription form without subscription rights. If more than one such subscription form is submitted, only the one last received will be considered, and other such subscription forms will be disregarded. The subscription form must be Nordic Issuing at hand no later than 6 December 2023. The subscription is binding. Nordic Issuing reserves the right to disregard subscription forms sent by regular mail, as it cannot be guaranteed that the subscription form will be Nordic Issuing at hand before the subscription period is has ended.

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## SUBSCRIPTION ABOVE EUR 15,000

If the subscription amounts to, or exceeds, EUR 15,000.00 a money laundering form shall be completed and sent to Nordic Issuing in accordance with the Swedish Act (2017:630) on measures against money laundering and terrorist financing. The form is found on Nordic Issuing's platform on the following website, <https://minasidor.nordic-issuing.se>. Please observe that Nordic Issuing cannot distribute any securities, even if payment have been received, before the money laundering form has been received by Nordic Issuing.

## ALLOTMENT IN CASE OF SUBSCRIPTION WITHOUT SUBSCRIPTION RIGHT

If not all shares in the Rights Issue are subscribed for with subscription rights, the Board shall decide on allotment of shares within the limits of the maximum amount of the Rights Issue to shareholders or other investors that have subscribed for shares without subscription rights.

Firstly, allotment of shares subscribed for without subscription rights shall be made to shareholders or other investors who have also subscribed for shares with subscription rights, regardless if the subscriber was a registered shareholder on the record date or not. In case that the Rights Issue is oversubscribed, allotment shall be made in relation (pro rata) to the quantity of subscription rights exercised for subscription of shares in the Rights Issue, and to the extent this is not possible, by drawing of lots.

Secondly, allotment of shares which are subscribed for without preferential right shall be made to other investors than the above mentioned, who have subscribed for shares without subscription rights. In case of oversubscription, allotment shall be made in relation (pro rata) to the number of subscribed shares without subscription rights in the Rights Issue, and to the extent this is not possible, by drawing of lots.

## NOTIFICATION OF ALLOTMENT OF SHARES SUBSCRIBED FOR WITHOUT PREFERENTIAL RIGHTS

Notification of allotment of shares without preferential rights will be made via a settlement note via email. Settlement notes are expected to be sent out as soon as possible after the subscription period, and payment must be made in accordance with the payment instructions on the settlement note. Payment is due within four (4) Swedish business days from the date the settlement note was distributed. Note that payment for any allotted shares will not be drawn from the specified book-entry account. If payment is not received in due time, the subscribed shares may be assigned to another party. Should the price by such an assignment be lower than the subscription price in the Rights Issue, the subscriber who initially was allotted these shares may have to pay for all or a part of the difference. Shareholders or other investors that are not allotted any shares will not receive any notification.

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## SHAREHOLDERS RESIDING OUTSIDE SWEDEN

Shareholders who reside outside of Sweden (with the exception of shareholders residing in the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or other countries in which participation in the Rights Issue may require supplementary prospectus, further registration or other measures than those which are required by Swedish legislation) who have pre-emptive right in the Rights Issue can contact Nordic Issuing for further information about subscription and payment.

Due to restrictions in the legislation regarding securities in the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea and other countries in which participation may require supplementary prospectus, further registration or other measurements than those which are required by Swedish legislation, subscription rights through Euroclear will not be issued to shareholders with registered addresses in any of these countries. Accordingly, no offer is made to subscribe for shares in the Company to shareholders residing in these countries.

Notwithstanding any other provision of this document, the pre-printed issue statements or the subscription forms, the Company reserves the right to permit any person to subscribe in the Rights Issue if the Company, in its sole and absolute discretion, is satisfied that the transaction in question is exempt from, or not subject to, the legislation or regulations giving rise to the restrictions in question.

## PAID AND SUBSCRIBED FOR SHARE (BTA)

Subscription with support of subscription rights is registered with Euroclear as soon as feasible, which normally means a few banking days after payment is made. Thereafter, the subscriber will receive a securities depository account notification confirming that the registration of paid subscribed shares has occurred in the subscriber's securities depository account. Subscribed for and paid shares ("Betald Tecknad Aktie" or "BTA") are entered as BTAs in the securities account until the new shares in the Rights Issue has been registered with the Swedish Companies Registration Office.

Shareholders who have their holdings in a custodian account at a bank or nominee will receive information from their respective bank/nominee.

## TRADING IN BTA

As the company's share is not listed for trading on a marketplace, no trading will take place in the BTA:s.

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## DELIVERY OF SHARES

As soon as the Rights Issue has been registered with the Swedish Companies Registration Office, BTAs are converted into shares without special notification from Euroclear.

Please note that the issue may be partially registered at the Swedish Companies Registration Office.

## DILUTION

Through the Rights Issue, the Company's share capital can increase with not more than SEK 444,881.20 through the issuing of not more than 4,448,812 shares. This corresponds to approximately 20 percent of the votes and shares in the Company. The dilution is based on the total number shares issued provided that the issue will be fully subscribed.

## Publication of the outcome of the Rights Issue

Publication of the outcome in the Rights Issue is planned for 8 December 2023 or as soon as possible after the subscription period ends. The Company will publish the result of the Rights Issue through a press release.

## TRADING IN THE SHARE

The shares in the Company is not listed for trading.

## APPLICABLE LEGISLATION

The shares are issued under the Swedish Companies Act (2005:551) (*Sw. aktiebolagslagen*) and are governed by Swedish legislation.

## RIGHT TO DIVIDEND

The new shares give right to dividend for the first time on the first record date for dividend, appearing after the new shares have been registered in the shareholder register maintained by Euroclear. The new shares give the same right to dividend as the existing shares.

## INFORMATION ABOUT LEI- AND NID-number

According to the securities trading regulations that came into effect on January 3, 2018, all investors need to have a global identification code in order to carry out securities transactions. These requirements mean that legal entities need to apply for registration of a so-called Legal Entity Identifier (LEI) and natural persons find out their National Client Identifier (NCI) in order to be able to subscribe for shares in the Offer. Please note that it is

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the legal status of the signatory that determines whether an LEI code or NCI number is required, and that Nordic Issuing may be prevented from executing the transaction for the person concerned if the LEI code or NCI number (as applicable) is not provided. Legal entities that need to obtain an LEI code can turn to one of the providers on the market. Instructions for the global LEI system can be found at [gleif.org](http://gleif.org). For physical persons who only have Swedish citizenship, the NCI number consists of the designation "SE" followed by the person's social security number. If the person in question has several citizenships or something other than Swedish citizenship, the NCI number can be some other type of number. Those who intend to subscribe for shares in the Offer are encouraged to apply for the registration of an LEI code (legal entities) or find out their NCI number (physical persons) in good time in order to have the right to participate in the Offer and/or be able to be allocated new shares that are subscribed for.

## OTHER

The Board of the Company does not have the right to cancel, revoke or temporarily withdraw the offer to subscribe for new shares in the Company in accordance with the terms of the Memorandum.

In the event that an excessive amount has been paid in by a subscriber for subscribed shares, Nordic Issuing will see to it that the excess amount is refunded. In such a case, Nordic Issuing will contact the subscriber for information about a bank account to which Nordic Issuing can repay the amount. No interest will be paid on excess amounts. Amounts below SEK 100 are only refunded on request.

## ISSUING AGENT

Nordic Issuing is acting as an issuing agent in connection to the Offer.